

COMMUNITY DEVELOPMENT CORPORATION GRANT PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

Provide grants to Community Development Corporations (CDC) to administer innovative and creative programs/services that are focused towards assisting low-to-moderate income persons.

AUTHORIZATION

Sections 135.401, RSMo. (1997)

HOW THE PROGRAM WORKS

The Department of Economic Development (DED) will issue state grants to a CDC to cover expenses that are directly linked to administering the approved proposed project.

ELIGIBLE AREAS

Statewide.

ELIGIBLE APPLICANTS

A CDC is a nonprofit corporation with 501(c)(3) status whose Board consists of business, civic, and community leaders that reside in the target area. A CDC's primary purpose is to encourage and promote the industrial, economic, entrepreneurial, commercial and civic development or redevelopment of a community or area, including the provision of housing and community economic development projects that benefit low-income individuals and communities.

ELIGIBLE USE OF GRANTS

Two types of grants are available:

~~Special~~ Special opportunity grants-finance projects, including administrative salaries, that are linked to such expenses as travel, equipment, office supplies, industrial space, office space, business incubators, and other expenses related to, but not limited to, housing development, job creation, and commercial revitalization. Administrative salaries must be directly tied to

the project in some manner.

~~Operational~~ Operational grants-finance those administrative salaries that are a vital part of maintaining day-to-day operations and the completion of projects.

APPLICATION PROCEDURE

DED will send out an application to everyone on the mailing list and those who request an application. The deadline is published in the application. This grant program is highly competitive and is reviewed and evaluated by Community Development staff for approval. DED will notify an organization if they are approved or denied to receive a grant. Grants are awarded once per year.

The application, guidelines and other program information are available at www.ecodev.state.mo.us/cdc.

FUNDING LIMITS

Special opportunity grant- \$20,000 to \$100,000
Operational grant- \$5,000 to \$50,000
A CDC may submit a maximum of two proposals.

CONTACT

DED Community Development Programs:
301 W. High Street, PO Box 118
Jefferson City, MO 65102
Phone: (573) 751-4572
Fax: (573) 526-8999
E-mail: cdc@mail.state.mo.us

OTHER SERVICES OF DED

DED REGIONAL OFFICES

St. Louis (314) 340-6823
Kansas City (816) 889-2900
Trenton (660) 359-5960
Springfield (417) 888-4001

Moberly (660) 269-8802
Dexter (573) 624-9950
Houston (417) 967-5770
Jefferson City (573) 751-0482

RELAY MISSOURI SERVICE

Voice user calling a hearing/speech impaired user:
(800) 735-2466.
Hearing/Speech impaired user calling a voice user:
(800) 735-2966.

COMMUNITY DEVELOPMENT

The Community Development Group offers over 10 different tax credit and grant programs to specifically meet the needs of not for profit organizations, community groups, and local government in areas such as infrastructure improvement, housing, violence prevention, and community facilities. For more information call (573) 751-5981 or visit:
www.ecodev.state.mo.us/ded/cd.